

Mary Honeywell School Council

Financial Statements

As at December 31, 2016

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Treasurer

**Mary Honeywell School Council
Balance Sheet
As at December 31, 2016**

Assets

Cash	50,016.89
Canteen Inventory	50.00
Fundscrip Receivable	925.53
	<u>50,992.42</u>

Total Assets 50,992.42

Liabilities

Pizza	9,358.78
	<u>9,358.78</u>

Retained Earnings and Reserves

Income from operations	5,326.68
Current year Reserve Expenditure	6,900.00
Interest income on GIS	2.27
	<u>12,228.95</u>

Reserves

Grade 5/6 Play Structure	17,100.00
School Beautification	1,000.00
MHES (Chrome Books)	2,400.00
Movie Screen	2,500.00
Reserve for Capital Expenditures	763.70
Misc. Operating	5,640.99
Total reserves	<u>29,404.69</u>

Opening Retained Earnings -

Total Liabilities and Retained Earnings 50,992.42

Mary Honeywell School Council
Income from operations
For the period ended December 2016, with annual comparatives

	<u>Dec-16</u>	<u>2015-2016</u>
<u>Revenue</u>		
Best of Season	2,110.38	1,845.90
Boston Pizza Fundraiser	528.77	250.01
Canteen	689.30	662.75
Chocolate Campaign	-	12,839.62
Entertainment Books	6,728.30	-
Fundscrip	750.83	174.70
Hot Lunch Program	-	7,002.44
Lunch Lady	-	228.90
Milk Program	-	194.44
Monster Bash	1,021.00	623.40
Movie Nights	- 109.50	314.66
OCDSB Grant	500.00	-
Pita Pit	-	568.00
Popcorn	3,416.49	1,711.99
PRO Grant	-	500.00
Vesey's Bulbs	840.50	927.50
Yard Sale	-	939.37
	<u>16,476.07</u>	<u>28,783.68</u>
<u>Expenses</u>		
Fun Day - Play Day	-	2,085.19
Hampers	1,000.00	-
Manordale Public School	-	1,000.00
Mathletes	2,712.00	-
Music Arts/Scientists in the school	-	1,565.05
OCASC Membership	35.00	35.00
Other	320.00	1,817.06
Service Charges	118.59	23.61
Supplies	63.80	19.53
Website	-	175.60
Wish List	6,900.00	5,554.62
	<u>11,149.39</u>	<u>12,275.66</u>
Income from operations	<u><u>5,326.68</u></u>	<u><u>16,508.02</u></u>

**Mary Honeywell School Council
Statement of Changes in Financial Position
As at December 31, 2016**

Opening Cash Balance @ September 1, 2016	31,529.37
Income from operations	5,326.68
Transfer from GIC	4,523.36
Non-cash working capital	
Fundscrip	- 750.83
Inventory	29.53
Liabilities	9,358.78
As at December 31, 2016	<u>50,016.89</u>
Opening GIS Balance @ September 1, 2016	4,521.09
Transfer from Chequing	-
Transfer to Chequing	- 4,523.36
Interest Income	2.27
As at December 31, 2016	<u>0.00</u>

**Mary Honeywell School Council
Statement of Program Income
For the period ended December 2016**

Statement of Operations - Best of Season

	<u>2017</u>	<u>2016</u>
<u>Income</u>		
Vendor Table	225.00	-
Gift Shop	642.95	-
Gift Basket	1,704.00	1,890.00
	<u>2,571.95</u>	<u>1,890.00</u>
<u>Expenses</u>		
Craft Table Supplies	-	44.10
Gift Basket Supplies	56.72	-
Gift Shop	404.85	-
	<u>461.57</u>	<u>44.10</u>
Operating income/(loss)	<u>2,110.38</u>	<u>1,845.90</u>

Statement of Operations - Canteen

	<u>2017</u>	<u>2016</u>
Income	1,215.85	1,247.75
<u>Expenses</u>		
Food and Beverages	526.55	585.00
Operating income/(loss)	<u>689.30</u>	<u>662.75</u>

Canteen Supplies:	Purchased	Used	Income
Remaining from Aug 2016	79.53	-	-
Monster Mash Bash Oct 16	211.85	296.38	631.20
Movie Night and Best of Season	285.17	230.17	584.65
	<u>576.55</u>	<u>526.55</u>	<u>1,215.85</u>
Canteen Supplies Remaining		<u>50.00</u>	

Statement of Operations - Entertainment Books

	<u>2017</u>	<u>2016</u>
Income	9,969.00	-
<u>Expenses</u>		
Books	3,240.70	-
Operating income/(loss)	<u>6,728.30</u>	<u>-</u>

Statement of Operations - Fundscrip

	<u>2017</u>	<u>2016</u>
Income	750.83	174.70

Comprised of the following:

Program Income	9,015.00	405.83
Indigo Teachers	6,400.00	320.00
Indigo Parent Resource Library	500.00	25.00
	<u>15,915.00</u>	<u>750.83</u>

Statement of Operations - Monster Bash

	<u>2017</u>	<u>2016</u>
Income	1,360.00	990.00
<u>Expenses</u>		
Entertainment	339.00	366.60
	<u>339.00</u>	<u>366.60</u>
Operating income/(loss)	<u>1,021.00</u>	<u>623.40</u>

Statement of Operations - Movie Nights

	<u>2017</u>	<u>2016</u>
Income	173.00	674.00
<u>Expenses</u>		
Copyright license	-	76.84
Screen Rental	282.50	282.50
	<u>282.50</u>	<u>359.34</u>
Operating income/(loss)	<u>- 109.50</u>	<u>314.66</u>

Statement of Operations - Popcorn

	<u>2017</u>	<u>2016</u>
Income	3,903.74	2,516.00
<u>Expenses</u>		
Popcorn supplies	487.25	804.01
Operating income/(loss)	<u>3,416.49</u>	<u>1,711.99</u>

Statement of Operations - Vesey

	<u>2017</u>	<u>2016</u>
Income	1,701.00	1,929.00
<u>Expenses</u>	860.50	1,001.50
Operating income/(loss)	<u>840.50</u>	<u>927.50</u>

**Mary Honeywell School Council
Statement of Expenses
For the period ended December 2016**

Statement of Expenses - Other

	<u>2017</u>
Tents	320.00
	<u>320.00</u>

Statement of Expenses - Wish List

	<u>2017</u>
Indigo Gift Cards	6,900.00
	<u>6,900.00</u>
